

**Boulder Preparatory High School
Finance and Budget Summary
FY20 Budget Report 9/30/19
Prepared for the Boulder Prep Board Meeting 10/24/19**

FY20 BPHS-BVSD Budget Report

Total expenditures at the end of September were \$258,645. The overall budget is on track. Instructional salaries is showing overspent since this includes the SPED expenses which will be reimbursed at mid-year. We are underspent on supplies/materials and purchased services since there hasn't been much need so far in the year. We anticipate counting 6-8 additional students which will bring in an extra \$60K.

FY20 BPHS Operational Mill Fund 63

We had some initial expenses for software and online curriculum for the start of the new year. Total spending is on track based on the approved budget. There is approximately \$75K surplus available in this fund. A portion of that could be approved to buy a new van. With the additional enrollment we will also see additional mill funds of about \$700 per student or about \$5K total.

FY20 BPHS Tony Grampsas Grant

Staff stipends are overspent at this point since we have been proactive about scheduling field trips. Food and admission fees have been minimal though, so the overall budget is on track.

FY20BPHS Expelled and At-Risk Grant

The Behavior Coach salary is underspent since that position was filled in August. The one month savings from salaries will be transferred to another spending category at mid-year. Some programming fell through, so we are underspent on Purchased Services but working to set up some new partnerships.

FY20 BPHS 501(c)3 Savings and Checking Cash Flow Report

In September, we transferred \$2701 from our paypal account to the checking and we received another \$2100 in donations from families. One of the staff member's laptop broke and the warranty service refunded the price of the laptops, so there was a deposit of \$850 from Square Trade Warranty service. Expenses for September were a \$2500 scholarship for an MSU student and a \$900 scholarship for an alumni going to beauty school.

FY19 BPHS Investment Account

Our current holdings are: Berkshire B, Facebook, Google, Home Depot, Netflix, Nextera, Uber, Visa, and Waste Management. On September 30th, our account balance was \$35,771 which is down \$245 since the beginning of the fiscal year.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 10/23/19	FY 17 YTD Actual	FY 18 YTD Actual	FY 19 YTD Actual	APPROVED Budget FY 20		FY 20 YTD Actual	(Over)/Under Budget	% Spent
	6/30/2017	6/30/2018	5/30/2019	Per FTE	6/19/19	9/30/2019		
FULL TIME EQUIVALENT (FTE)	12 103.5	12 87	11 99.5		95	3 95		
BEGINNING FUND BALANCE	\$216,748	\$271,123	\$265,979		\$294,431.8	\$348,148		
GENERAL FUND REVENUE								
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY				\$8,411	\$799,045			
91 Override				\$231	\$21,954			
98 Override				\$219	\$20,763			
02 Override				\$366	\$34,802			
05 Override				\$238	\$22,579			
10 Override				\$1,262	\$119,929			
16 Override				FUND 63	FUND 63			
SPECIAL EDUCATION Categorical				\$208	\$19,773			
ELPA Categorical				\$0	\$0			
BVSD TOTAL PPR	\$ 1,018,206	\$877,019	\$1,059,990	\$10,935	\$1,038,845	\$257,421	\$781,424	25%
BVSD RECONCILED ADJUSTMENTS	\$2,357	\$268	\$1,378		\$0	\$2,290		
CDE CAPITAL CONSTRUCTION FUNDS	\$ 28,876.31	\$21,102	\$29,837	\$256	\$24,349	\$6,545	\$17,804	27%
MISC REVENUE		\$1,414	\$0		\$0	\$0		
AT-RISK SUPPLEMENTAL	\$ 1,399.84	\$11,926	\$14,340		\$0	\$0	\$0	
TOTAL REVENUES	\$ 1,050,839	\$911,728	\$1,105,545		\$1,063,193	\$266,256	\$796,937	25%
REVENUES & BEGINNING FUND BALANCE	\$1,267,587	\$1,182,852	\$1,371,524		\$1,357,625	\$614,404	\$743,221	
GENERAL FUND EXPENSES								
SALARIES								
Instruction	\$ 300,273.02	\$337,566	\$390,828		\$380,000	\$113,607	\$266,393	30%
Administration	\$ 157,868.70	\$118,071	\$116,812		\$122,000	\$30,147	\$91,853	25%
Adjunct Teacher	\$ 11,450.00	\$10,275	\$15,750		\$15,000	\$2,250	\$12,750	15%
TOTAL SALARIES	\$475,752	\$465,912	\$523,390		\$517,000	\$146,004	\$370,996	28%
BENEFITS								
Life	\$ 235.20	\$222	\$224					
LTD	\$ 929.60	\$802	\$844					
Medicare	\$ 6,955.15	\$6,861	\$7,540					
PERA	\$ 92,397.98	\$93,508	\$98,077					
Health	\$ 64,761.28	\$63,483	\$67,192					
Dental	\$ 7,628.33	\$4,408	\$4,680					
TOTAL BENEFITS	\$172,908	\$168,474	\$178,559		\$200,000	\$53,422	\$146,578	27%
TOTAL SALARIES AND BENEFITS	\$648,659	\$634,386	\$701,949		\$717,000	\$199,425	\$517,575	28%
SUPPLIES AND MATERIALS								
LEARNING MATERIALS	\$ 170.48	\$438	\$0		\$500	\$0	\$500	0%
COMPUTER SOFTWARE & SUPPLIES	\$ -	\$0	\$13		FUND 63	\$0	\$0	-
FIELD TRIPS, P.E., & TRANSPORTATION	\$ 13,579.74	\$11,657	\$21,163		\$17,500	\$455	\$17,045	3%
TEXT BOOKS	\$ 4,054.89	\$4,129	\$3,145		\$5,000	\$296	\$4,704	6%
GENERAL OFFICE & SCHOOL SUPPLIES	\$ 20,569.65	\$9,512	\$9,988		\$10,000	\$1,110	\$8,890	11%
FOOD	\$ 17,786.34	\$18,245	\$18,159		\$17,500	\$2,877	\$14,623	16%
POSTAGE	\$ 299.47	\$219	\$218		\$500	\$0	\$500	0%
TOTAL SUPPLIES AND MATERIALS	\$56,461	\$44,199	\$52,686		\$51,000	\$4,738	\$46,262	9%

Updated 10/23/19	FY 17 YTD Actual	FY 18 YTD Actual	FY 19 YTD Actual	APPROVED Budget FY 20		FY 20 YTD Actual	(Over)/Under Budget % Spent	
	6/30/2017	6/30/2018	5/30/2019	Per FTE	6/19/19	9/30/2019		
PURCHASED SERVICES								
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$ 15,815.88	\$8,512	\$19,865		\$25,000	\$0	\$25,000	0%
BOARD TRAINING/EXPENSES	\$ -	\$0	\$0		\$250	\$0	\$250	0%
OTHER PROFESSIONAL SERVICES	\$ 8,368.41	\$8,709	\$6,100		\$10,000	\$1,800	\$8,200	18%
ADVERTISING FEES	\$ 165.12	\$2,435	\$0		\$500	\$0	\$500	0%
RENTAL OF EQUIPMENT - COPIER	\$ 2,844.35	\$2,222	\$4,368		\$4,000	\$517	\$3,483	13%
TOTAL PURCHASED SERVICES	\$27,194	\$21,879	\$30,334		\$39,750	\$2,317	\$37,433	6%
FURNITURE & EQUIPMENT								
EQUIPMENT/FURNITURE		\$4,288	\$0		FUND 63	\$0	\$0	0%
TECHNOLOGY	\$ 8,340.34		\$0		FUND 63	\$0	\$0	0%
TOTAL FURNITURE AND EQUIPMENT	\$ 8,340.34	\$4,288	\$0		\$0	\$0	\$0	0%
PROPERTY RELATED SERVICES								
DISPOSAL SERVICES	\$ -	\$0	\$0		\$50	\$0	\$50	0%
RENTAL COSTS	\$ 1,000.00	\$1,000	\$0		\$1,000	\$0	\$1,000	0%
REPAIRS & MAINTENANCE	\$ 12,595.70	\$2,550	\$0		\$500	\$109	\$391	22%
UTILITIES (Telephone, Gas & Electric)	\$ 12,192.45	\$15,840	\$10,352		\$15,000	\$1,819	\$13,181	12%
BUILDING MORTGAGE	\$ 15,276.15	\$17,386	\$19,015		\$19,548	\$3,260	\$16,288	17%
CHAPARRAL BUILDING CONDO DUES	\$ 18,872.19	\$18,000	\$18,000		\$18,000	\$0	\$18,000	0%
CAP CONSTRUCTION PROJECTS	\$ 13,812.27	\$0	\$0		\$4,801	\$0	\$4,801	0%
TOTAL PROPERTY RELATED SERVICES	\$73,749	\$54,776	\$47,367		\$58,899	\$5,188	\$53,711	9%
DISTRICT PURCHASED SERVICES								
CENTRAL ADMINISTRATIVE SERVICES	\$ 20,738.02	\$18,933	\$23,477	\$243	\$23,081	\$5,770	\$17,311	25%
SPECIAL EDUCATION SERVICES	\$ 124,580.02	\$106,227	\$130,564	\$1,348	\$128,069	\$32,017	\$96,051	25%
ESL SERVICES	\$ 3,438.00	\$3,150	\$2,977	\$39	\$3,716	\$929	\$2,787	25%
MISC LEGAL	\$ 1,013.02	\$927	\$1,109	\$11	\$1,060	\$265	\$795	25%
BUSINESS SERVICES	\$ 11,702.02	\$10,076	\$11,792	\$118	\$11,514	\$2,879	\$8,636	25%
INFORMATION TECHNOLOGY	\$ 1.00	(\$0)	\$362	FUND 63	FUND 63	\$0	\$0	-
RESEARCH AND EVALUATION	\$ 4,553.02	\$4,118	\$5,669	\$59	\$5,569	\$1,392	\$4,177	25%
INSURANCE PACKAGE	\$ 16,035.98	\$13,913	\$15,090	\$157	\$14,895	\$3,724	\$11,171	25%
TOTAL DISTRICT PURCHASED SERVICES	\$182,061	\$157,344	\$191,040	\$1,974	\$187,905	\$46,976	\$140,928	25%
TOTAL EXPENDITURES								
	\$996,464	\$916,873	\$1,023,375.38		\$1,054,553	\$258,643.69	\$795,910	25%
RESERVES / ENDING FUND BALANCE								
TABOR EMERGENCY RESERVE	\$34,203.75	\$28,340	\$32,412	\$326	\$30,946.25	\$34,204		
BUILDING RESERVE		\$0	\$0		\$0	\$0		
SURPLUS	\$236,920	\$237,639	\$315,736		\$272,126	\$321,557		
ENDING FUND BALANCE	\$271,123	\$265,979	\$348,148		\$303,072	\$355,761		
TOTAL EXPENDITURES & ENDING FUND BALANCE								
	\$1,267,587	\$1,182,852	\$1,371,524		\$1,357,625	\$614,404	\$906,290	40%
CHANGE IN FUND BALANCE								
	\$54,375	(\$5,144)	\$82,169		\$8,640	\$7,612		

BOULDER PREPARATORY HIGH SCHOOL - Operational Mill Levy

10/23/2019	FY 18	FY 19	FY 20 PROPOSED	FY 20
	YTD ACTUAL	YTD ACTUAL	BUDGET	YTD ACTUAL
	6/30/2018	6/30/2019	4/18/2019	9/30/2019
BEGINNING FUND BALANCE	\$8,710	\$15,972	\$41,069	\$40,549
MILL REVENUE	\$51,594	\$81,567	\$75,846	\$18,962
REVENUES & BEG. FUND BALANCE	\$60,304	\$97,539	\$116,915	\$59,511
MILL EXPENDITURES				
SALARIES				
Janitorial	\$ 3,815.00	\$ -	\$0	\$ -
TOTAL SALARIES	\$ 3,815.00	\$ -	\$0	\$ -
BENEFITS				
Life				
LTD				
Medicare				
PERA				
Health				
Dental				
TOTAL BENEFITS	\$ 810.40		\$0	
TOTAL SALARIES AND BENEFITS	\$ 4,625.40	\$ -	\$0	\$ -
PROGRAM EXPENDITURES				
Technology/Equipment/Furniture	\$ 14,644.70	\$ 18,466.07	\$10,000	\$ 5,606.38
Facilities Repairs/Maintenance/Janitorial	\$ 8,628.25	\$ 13,079.98	\$10,000	\$ 1,053.40
Facilities Materials/Supplies	\$ 594.37	\$ 2,046.90	\$5,000	\$ 217.70
Vehicles		\$ -	\$0	\$ -
Safety/Security		\$ -	\$0	\$ -
IT Services	\$ 15,839.02	\$ 21,684.26	\$17,622	\$ 4,405.50
TOTAL PROGRAM EXPENDITURES	\$39,706	\$55,277	\$42,622	\$11,283
TOTAL EXPENDITURES	\$ 44,331.74	\$ 55,277.21	\$42,622	\$ 11,282.98
TABOR RESERVE	\$1,548	\$1,713	\$1,548	\$0
REMAINING BALANCE	\$15,972	\$40,549	\$74,294	\$48,228

BOULDER PREPARATORY HIGH SCHOOL - Tony Grampsas Grant Grant

BVSD Code: 3956-19

Updated 10/23/19	FY 18	FY 19	FY20 APPROVED	FY20	(Over)/ Under	
	YTD ACTUAL	YTD ACTUAL	BUDGET	YTD ACTUAL	Budget	% Spent
		6/18/2019		9/30/2019		
GRANT REVENUE	\$74,443	\$74,443	\$80,026	\$18,281		23%
GRANT EXPENDITURES						
SALARIES						
Graduation Coach	\$35,938	\$39,271	\$40,557	\$10,139	\$30,418	25%
Staff Stipend	\$7,386	\$5,140	\$4,000	\$1,600	\$2,400	40%
TOTAL SALARIES	\$43,323	\$44,411	\$44,557	\$11,739	\$32,818	26%
BENEFITS						
Life	\$21	\$23				
LTD	\$65	\$70				
Medicare	\$628	\$643				
PERA	\$8,638	\$8,949				
Health	\$6,020	\$7,011				
Dental	\$418	\$480				
TOTAL BENEFITS	\$15,789	\$17,176	\$18,549	\$4,525	\$14,024	24%
TOTAL SALARIES AND BENEFITS	\$59,113	\$61,587	\$63,106	\$16,264	\$46,842	26%
PROGRAM EXPENDITURES						
Purchased Prof Ed Services	\$1,800.00	\$4,030	\$7,500	\$950	\$6,550	13%
Purchased Services	\$8,325.64	\$2,170	\$1,700	\$0	\$1,700	0%
Materials	\$ -	\$ -	\$2,069	\$ -	\$2,069	0%
Food	\$628	\$2,250	\$2,250	\$198	\$2,052	9%
Indirect Charges to BVSD	\$4,298	\$4,406	\$3,401	\$0	\$3,401	0%
TOTAL PROGRAM EXPENDITURES	\$15,052	\$12,856	\$16,920	\$1,148	\$15,772	7%
TOTAL GRANT EXPENDITURES	\$74,165	\$74,443	\$80,026	\$17,411	\$62,615	22%
REMAINING BALANCE	\$278	\$0	\$0	\$870		

BOULDER PREPARATORY HIGH SCHOOL - Expelled and at-risk Grant

BVSD Code: 3183

10/23/2019	FY20 APPROVED BUDGET	FY20 YTD ACTUAL 9/30/2019	(Over)/ Under Budget	% Spent
GRANT REVENUE	\$89,957	\$13,452		15%
GRANT EXPENDITURES				
SALARIES				
Behavior Coach	\$50,000	\$8,333	\$41,667	17%
Staff Stipend	\$3,500	\$0	\$3,500	0%
TOTAL SALARIES	\$53,500	\$8,333	\$45,167	16%
BENEFITS				
Life				
LTD				
Medicare				
PERA				
Health				
Dental				
TOTAL BENEFITS	\$20,657	\$2,258	\$18,399	11%
TOTAL SALARIES AND BENEFITS	\$74,157	\$10,591	\$63,566	14%
PROGRAM EXPENDITURES				
Purchased Prof Ed Services	\$11,000	\$1,750	\$9,250	16%
Purchased Services	\$4,800	\$0	\$4,800	0%
Materials	\$0	\$ 1,118.25	(\$1,118)	0%
Food	\$0	\$0	\$0	0%
Indirect Charges to BVSD	\$0	\$0	\$0	0%
TOTAL PROGRAM EXPENDITURES	\$15,800	\$2,868	\$12,932	18%
TOTAL GRANT EXPENDITURES	\$89,957	\$13,460	\$76,497	15%
REMAINING BALANCE	\$0	(\$8)		

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

10/23/2019	FY17	FY18	FY19	FY20	FY20
	Actual	Actual	Actual	Budget	Actual
BEGINNING ACCOUNTS BALANCES	6/31/2017	6/30/2018	6/30/2019	7/1/2019	9/30/2019
501(c)3 Checking Beginning Fund Balance	\$67,673.34	\$70,772	\$91,782	\$109,223	\$109,223
501(c)3 Saving Beginning Balance	\$10,143.04	\$10,144	\$10,145	\$10,146	\$10,146
Investment Account Beginning Balance	\$27,127.63	\$31,930	\$33,321	\$36,016	\$36,016
TOTAL BEGINNING FUND BALANCE	\$104,944.01	\$112,846	\$135,248	\$155,385	\$155,385
REVENUE					
DONATIONS	\$24,564.15	\$33,165	\$29,966	\$15,000	\$7,626
GRANTS	\$343.00	\$5,000	\$3,900	\$3,000	\$0
INTEREST	\$0.99	\$1	\$1	\$5	\$0
REFUNDS	\$0.00	\$208	\$3,256	\$0	\$0
OTHER REVENUE	\$4,390.75	\$2,146	\$2,965	\$1,500	\$1,640
UNREALIZED INVESTMENT GAINS	\$4,801.37	\$1,391	\$2,695	\$1,000	(\$245)
TOTAL REVENUES	\$34,100.26	\$41,912	\$42,783	\$20,505	\$9,022
TOTAL REVENUE AND BEGINNING FUND	\$139,044.27	\$154,758	\$178,031	\$175,890	\$164,407
EXPENDITURES					
GENERAL EXPENDITURES					\$0
ACT IMPROVEMENT AWARDS	\$0.00	\$0	\$0	\$1,000	\$0
FIELD TRIP CHARGES	\$0.00	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$3,491.40	\$2,532	\$10,265	\$15,000	\$11,400
TUITION - CONCURRENT ENROLLMENT	\$0.00	\$4,544	\$2,944	\$0	\$0
OTHER	\$0.00	\$0	\$200	\$0	\$109
TOTAL GENERAL EXPENDITURES	\$3,491.40	\$7,076	\$13,409	\$16,000	\$11,509
SUPPLIES AND MATERIALS					\$0
FOOD	\$510.00	\$0	\$421	\$0	\$0
GENERAL SUPPLIES	\$473.98	\$490	\$1,272	\$0	\$0
TEXTBOOKS	\$0.00	\$0	\$250	\$0	\$0
TOTAL SUPPLIES AND MATERIALS	\$983.98	\$490	\$1,943	\$0	\$0
PURCHASED SERVICES					
DUES/FEES	\$6.21	\$4,090	\$404	\$100	\$34
INSURANCE	\$0.00	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$2,881.00	\$1,551	\$5,652	\$500	\$9,000
RENTAL COSTS	\$1,166.40	\$0	\$0	\$0	\$0
TAX PREP	\$0.00	\$0	\$0	\$800	\$0
TOTAL PURCHASE SERVICES	\$4,053.61	\$5,641	\$6,056	\$1,400	\$9,034
PROPERTY RELATED EXPENDITURES					
EQUIPMENT	\$17,669.27	(\$13,812)	\$1,237	\$0	\$0
MAINTENANCE	\$0.00	\$105	\$0	\$0	\$0
VEHICLE		\$20,008	\$0	\$0	\$0
TOTAL PROPERTY RELATED EXP.	\$17,669.27	\$6,301	\$1,237	\$0	\$0
TOTAL EXPENDITURES	\$26,198.26	\$19,508	\$22,646	\$17,400	\$20,543
TRANSFERS					
TRANSFER TO INVESTMENT ACCOUNT	\$0.00	\$0	\$0	\$0	\$0
ENDING ACCOUNTS BALANCES					
501(c)3 Checking Ending Fund Balance	\$70,771.68	\$91,782	\$109,223	\$111,328	\$97,947
501(c)3 Saving Ending Balance	\$10,144.13	\$10,145	\$10,146	\$10,146	\$10,146
Investment Account Balance	\$31,929.00	\$33,321	\$36,016	\$37,016	\$35,771
TOTAL ENDING FUND BALANCE	\$112,844.81	\$135,248	\$155,385	\$158,490	\$143,864
Reserve	\$56,929.00	\$55,821	\$58,516	\$58,516	\$58,271
Scholarship Liabilities	\$22,500.00	\$28,510	\$18,245	\$20,000	\$5,990
Scholarship Set-Aside	\$0.00	\$0	\$15,000	\$15,000	\$0
Unrestricted	\$33,415.81	\$50,917	\$63,624	\$64,974	\$79,603
CHANGE IN FUND BALANCE	\$7,900.80	\$21,099	\$20,137	\$3,105	(\$11,521)



July 1, 2019 - September 30, 2019

Account Number: [REDACTED]
Account Type: NON-PROFIT

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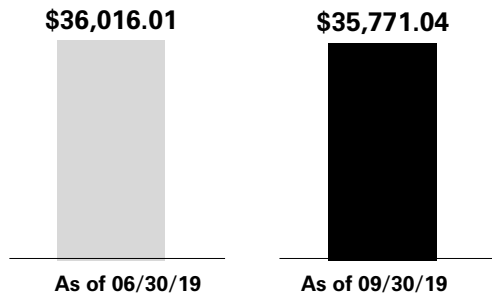
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BOULDER PREP HIGH SCHOOL
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BOULDER CO 80301-3591

Account At A Glance



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5075 CHAPRRL COURT UNIT
BOULDER CO 80301-3591

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Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by ETS or its agents, including ETS affiliates. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization. For information about FINRA's Broker Check Program, including an investor brochure, please contact FINRA at 800-269-9999 or www.finra.org.

Securities Pricing. The amounts printed in the total market value column of the Account Holdings section, or any amounts derived therefrom, are based on US month end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or the yields or values that are calculated on the basis of these prices. The value of brokered CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflects these amounts classified to the best of our current knowledge based on activity. In certain circumstances, payments may be subject to reclassification, such reclassifications will be reflected to the Internal Revenue Service on your Form 1099. Your statement may not reflect all adjustments required for tax purposes, please refer to your tax documents.

SIPC and other Insurance Coverage. ETS is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETS up to \$500,000 (including \$250,000 for claims for cash). Visit www.sipc.org or call 202-371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection for ETS has been secured through an independent insurer. More information about which can be found at <https://us.etrade.com/customer-service/faq>. The market risks associated with investing and any resulting losses are not covered by SIPC or the additional protection.

Payment for Order Flow. The SEC (as well as FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers"). Consistent with the overriding principle of best execution, ETS routes orders to various market centers. ETS receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS, absent instructions from you to the contrary, takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders and whether it will receive cash or non-cash payments for routing order flow, and reciprocal business arrangements.

Margin Accounts. The amount of margin required will be the greater of (1) the amount required by applicable laws, regulations, the rules of applicable self-regulatory organizations and clearinghouses, or (2) the amount required by ETS in its sole discretion. You will be charged interest on a daily basis on all debit balances that you owe to ETS and on credit extended to you by ETS for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. Except as otherwise agreed by you and ETS, the applicable interest rate for margin loans will be determined by adding the prevailing base rate and the applicable sliding scale percentage rate, which is in turn determined by your average daily debit balance. Your stated interest rate is subject to change without notice during each period in accordance with fluctuations in your average daily debit balance and changes to the base rate that are attributable to a change in the Federal Funds rate. ETS will provide you with at least 30 days' prior written notice before changing your stated interest rate for any other reason. Information about ETS's base rate is available upon written request to ETS. For more information on how ETS calculates interest, please see the Customer Agreement. If you have a margin account, this statement is a combined statement for both your margin account and special memorandum account. The permanent record of the separate account as required by Regulation T of the Federal Reserve Board is available for your inspection.

Free Credit Balances. Any cash balances in your securities account, which represent an obligation of ETS, are payable to you upon demand and referred to as free credit balances. Your free credit cash balances: 1) can be maintained in the securities account and will earn interest through the "Cash Balance Program" as more fully described at www.etrade.com/cashbalance, and 2) as such are held unsegregated and may be used by ETS in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. Your free credit cash balances can alternatively be directed to other cash balance options.

Other Cash Balance Option. In addition to the Cash Balance Program you may have the option to have free credit balances in your securities account automatically transferred to a bank sweep product, which is an account at a bank (or banks, collectively, "Program Banks") whose deposits are insured by the FDIC, but which are not obligations of ETS. Accounts opened prior to May 10, 2018 may also be eligible to have their free credit balances transferred to certain money market mutual funds. For detailed information about the products available for free credit balances go to www.etrade.com/sweepoptions ("Sweep Program"). The products available under the Sweep Program may change at any time. Notification of changes will be provided to the extent required by applicable law.

Additionally, you may at any time change your selection among the products available in the Sweep Program. You may elect, subject to any limitation set forth in any Sweep Program agreement or, with respect to an account at a bank, under federal banking laws (which includes, without limitation, program banks' potential requirement of seven days' notice before permitting a withdrawal or transfer of funds from such account) that the balance in the bank deposit account be returned, or shares of the money market mutual fund in which you have a beneficial interest be liquidated and the proceeds returned, as applicable, to the securities account or remitted to you. With respect to your decision to participate in a bank sweep product, please remember you are responsible for monitoring the cash balance of your bank sweep accounts deposited with the Program Banks to determine whether you have total deposit balances held in the same capacity at any Program Bank in excess of the \$250,000 FDIC deposit insurance limit.

Options Trading. If you are approved for options trading, you are responsible for advising ETS of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request.

Random Allocation of Options Assignment Notices. Assignment notices for short option contracts are allocated among customer short option positions in accordance with a random allocation method. A detailed description of ETS's random allocation method is available at etrade.com and a hard copy of the allocation procedures is available upon request.

Financial Statement. A financial statement of ETS is available for your inspection at its offices or at etrade.com or will be mailed to you upon your written request.

Valuation of Certain Alternative Investments (including DPP and REIT securities). Account statements for Individual Retirement Accounts may include valuations for alternative investments. The values of such investments are estimated and reflect either the most recent valuation provided to ETS by the issuer of the investment, or a valuation provided by an independent third party, which ETS will obtain as part of its services, on an annual or more frequent basis. ETS does not provide a guarantee of the value or the appropriateness of the appraisal methodology applied by the independent third party in providing a value and ETS assumes no responsibility for verifying the accuracy of any valuation presented. Failure of the issuer to provide a timely valuation is your sole responsibility. The investment may reflect no value if a valuation was unavailable or is inaccurate. Investment in non-publicly traded securities, which includes alternative investments, often involves higher risk and less liquidity than other more traditional investments. Because there is generally no secondary market for alternative investments, the values reported to you should not be relied upon as any indication of market value. You may be able to sell your interests in the alternative investments held in your account, if at all, only for amounts that are substantially less than their purchase price or the estimated values showing on your account statements. If your statement reflects a distribution that included a return of capital on Direct Participation Programs and/or REITs, please note that said distributions are reported and a net investment per share estimated value is also reported. Pricing and distribution information has been provided by the sponsor, issuer or other external party responsible for reporting of the DPP or REIT and the classification of distributions as income or return of capital, in whole or in part, is subject to final accounting by such party(ies) and will be reported to you on a Form 1099 or K-1, as applicable.

ETS is an indirect subsidiary of E*TRADE Financial Corporation. If you have a complaint, please call 800-ETRADE1, or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484.

- Definitions:**
- Activity/Trade Date.** Trade date or transaction date of other entries.
 - Total Portfolio Percent.** Percentage of your holding by issue of security.
 - DIV/CPN% Yield.** Annual dividend or bond % yield.
 - Open Orders.** Buy or sell orders for securities that have not yet been executed or canceled.
 - Symbol/CUSIP.** The symbol or identification number for each security.
 - ***** Denotes a security where either the country of issue or country of incorporation of the issuer is outside the US.

Pending and Unsettled Transactions. Based on the timing of statement generation, the value of certain unsettled trades and/or pending transactions (e.g., transactions that take place following the last business day of the month) may not be reflected on your statement. Please e-mail us through etrade.com or call 800-ETRADE1 with any questions.



Account Number: [REDACTED]

Statement Period : July 1, 2019 - September 30, 2019

Account Type: NON-PROFIT

Customer Update:

Visit the E*TRADE Security Center at us.etrade.com/security-center to learn more about how we work to secure your account.

ACCOUNT OVERVIEW



Last Statement Date: June 30, 2019

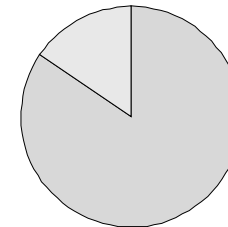
Beginning Account Value (On 06/30/19): \$ 36,016.01
 Ending Account Value (On 09/30/19): \$ 35,771.04
 Net Change: \$ -244.97

For current rates, please visit etrade.com/rates

ASSET ALLOCATION (AS OF 09/30/19)



15.49% - Cash & Equivalents



84.51% - Stocks, Options & ETF (Long)

ACCOUNT VALUE SUMMARY

	AS OF 09/30/19	AS OF 06/30/19	% CHANGE
Cash & Equivalents	\$ 5,539.94	\$ 5,539.29	0.01%
Total Cash/Margin Debt	\$ 5,539.94	\$ 5,539.29	0.01%
Stocks, Options & ETF (Long)	\$ 30,231.10	\$ 30,476.72	-0.81%
Total Value of Securities	\$ 30,231.10	\$ 30,476.72	-0.81%
Net Account Value	\$ 35,771.04	\$ 36,016.01	-0.68%

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

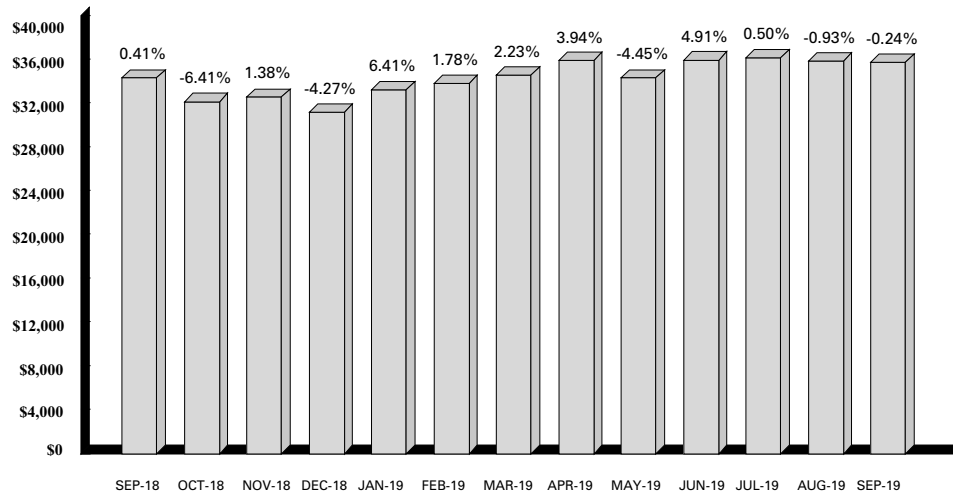


Account Number: ██████████

Statement Period : July 1, 2019 - September 30, 2019

Account Type: NON-PROFIT

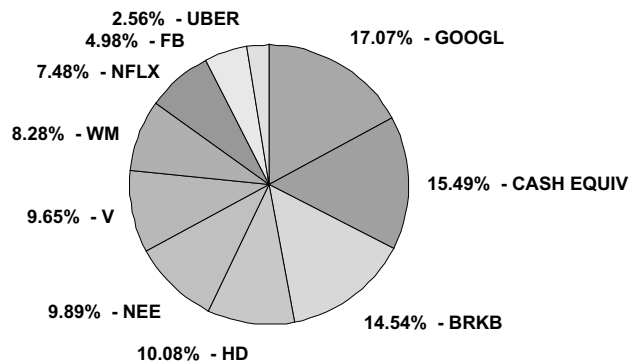
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Securities Purchased	\$ 0.00	\$ -1,266.95
<u>Interest Received</u>		
Taxable	\$ 0.65	\$ 2.91
<u>Dividends Received</u>		
Taxable	\$ 58.02	\$ 173.23

TOP 10 ACCOUNT HOLDINGS (AS OF 09/30/19)




Account Number: ██████████

Statement Period : July 1, 2019 - September 30, 2019

Account Type: NON-PROFIT

ACCOUNT HOLDINGS
CASH & CASH EQUIVALENTS (15.49% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
Extended Insurance Sweep Deposit Account		
Opening Balance		5,539.29
Closing Balance	15.49	5,539.94
Average Balance		5,542.61
Extended Insurance Sweep Deposit Account Balance by Bank as of September 30, 2019		
ETRADE BANK		5,539.94
Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of at least \$1,250,000. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-ETRADE-1 (1-800-387-2331).		
TOTAL CASH & CASH EQUIVALENTS	15.49%	\$5,539.94

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (84.51% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALPHABET INC CLASS A COMMON STOCK	GOOGL	Cash	5	1,221.1400	6,105.70	17.07		
BERKSHIRE HATHAWAY INC DEL CL B	BRKB	Cash	25	208.0200	5,200.50	14.54		
FACEBOOK INC CL A	FB	Cash	10	178.0800	1,780.80	4.98		
HOME DEPOT INC	HD	Cash	15.5404	232.0200	3,605.69	10.08	85.00	2.36%
NETFLIX COM INC	NFLX	Cash	10	267.6200	2,676.20	7.48		
NEXTERA ENERGY INC	NEE	Cash	15.1777	232.9900	3,536.26	9.89	76.00	2.15%
UBER TECHNOLOGIES INC COMMON STOCK	UBER	Cash	30	30.4700	914.10	2.56		
VISA INC CL A COMMON STOCK	V	Cash	20.0591	172.0100	3,450.37	9.65	20.00	0.58%
WASTE MANAGEMENT INC DEL	WM	Cash	25.752	115.0000	2,961.48	8.28	53.00	1.79%
TOTAL STOCKS, OPTIONS & ETF					\$30,231.10	84.51%	\$234.00	0.77%
TOTAL PRICED PORTFOLIO HOLDINGS (ON 09/30/19)					\$35,771.04			



Account Number: ██████████

Statement Period : July 1, 2019 - September 30, 2019

Account Type: NON-PROFIT

TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME
\$234.00
TRANSACTION HISTORY
DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
07/26/19	Interest	EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT INTEREST			0.32
08/26/19	Interest	EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT INTEREST			0.21
09/03/19	Dividend	VISA INC CL A COMMON STOCK CASH DIV ON 20.03128 SHS REC 08/16/19 PAY 09/03/19	V		5.01
09/16/19	Dividend	NEXTERA ENERGY INC CASH DIV ON 15.09124 SHS REC 08/29/19 PAY 09/16/19	NEE		18.86
09/19/19	Dividend	HOME DEPOT INC CASH DIV ON 15.44951 SHS REC 09/05/19 PAY 09/19/19	HD		21.01
09/20/19	Dividend	WASTE MANAGEMENT INC DEL CASH DIV ON 25.63770 SHS REC 09/06/19 PAY 09/20/19	WM		13.14
09/26/19	Interest	EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT INTEREST			0.12
TOTAL DIVIDENDS & INTEREST ACTIVITY					\$58.67
NET DIVIDENDS & INTEREST ACTIVITY					\$58.67


Account Number: ██████████

Statement Period : July 1, 2019 - September 30, 2019

Account Type: NON-PROFIT

OTHER ACTIVITY

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
09/03/19	VISA INC CL A COMMON STOCK REIN @ 180.0010 REC 08/16/19 PAY 09/03/19	V	Div Reinvest	0.0278		5.01	
09/16/19	NEXTERA ENERGY INC REIN @ 218.0702 REC 08/29/19 PAY 09/16/19	NEE	Div Reinvest	0.0864		18.86	
09/19/19	HOME DEPOT INC REIN @ 231.1000 REC 09/05/19 PAY 09/19/19	HD	Div Reinvest	0.0909		21.01	
09/20/19	WASTE MANAGEMENT INC DEL REIN @ 114.9259 REC 09/06/19 PAY 09/20/19	WM	Div Reinvest	0.1143		13.14	
TOTAL OTHER ACTIVITY						\$58.02	
NET OTHER ACTIVITY						\$58.02	

EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT (ESDA) ACTIVITY (0.0100% APY/0.0200%APY Earned as of 09/30/19)

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of at least \$1,250,000. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-ETRADE-1 (1-800-387-2331).

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
07/01/19		OPENING BALANCE	\$5,539.29
07/26/19	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	0.32
08/26/19	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	0.21
09/03/19	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	5.01
09/04/19	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-5.01
09/16/19	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	18.86
09/17/19	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-18.86
09/19/19	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	21.01
09/20/19	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-7.87
09/23/19	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-13.14
09/26/19	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	0.12
09/30/19		CLOSING BALANCE	\$5,539.94